



Axalto Announces Final Winners of 2006 SIMagine Contest

The seventh edition of Axalto worldwide developer contest celebrates innovative projects from Egypt, Lithuania and India

Amsterdam, The Netherlands, February 24, 2006 – Axalto (Euronext : NL0000400653 – AXL) announces the three winners of the 2006 SIMagine™ contest out of the shortlist of eight projects released on February 10. The Gold, Silver and Bronze awards, which were presented at the Axalto gala dinner on the 3GSM World Congress, went to young and talented teams from Egypt, Lithuania and India. All of them will have the opportunity to work with Axalto to take their winning ideas and prototypes through to market.

Gold award: m-card, by EME international Hani Samuel & Nader Iskander (Egypt)

The EME international Hani Samuel & Nader Iskander team scooped the first prize of the competition with its innovative “m-card” application. The “m-card”, an application on the SIM, is the secure electronic version of the traditional plastic payment card, healthcare card and national ID card for example. Multiple “m-cards” can reside on one single SIM and these virtual cards are usable in the mobile and the Internet worlds without any additional hardware. Furthermore, the “m-card” allows users to perform transactions at ATM machines and POS terminals by waving their mobile phone over a low-cost reader that comes with the solution. With the “m-card”, the mobile phone replaces the traditional cards. Team members Hani Samuel and Nader Iskander received a 15,000-euro check.

Silver award: StartDial, by Metasite Business Solutions (Lithuania)

Metasite Business Solutions was presented with the Silver award for StartDial, a “speed dial” for mobile Internet. StartDial uses the familiar “dialing” interface to launch pre-defined mobile Internet sites. For example, a mobile site providing details and m-tickets for an upcoming concert can be reached by dialing a three-digit code displayed on an advertisement. Moreover, users are then able to store these “shortcuts to URLs” in their phonebook and exchange them with friends. The Metasite Business Solutions team, comprised of Dziugas Baltrunas, Andrius Paulauskas and Marius Vilimas, received a 12,000-euro check.

Bronze award: SIMSalvage, Pine Labs (a subsidiary of Induslogic Inc.) (India)

The Bronze award went to Pine Labs (a subsidiary of Induslogic Inc.) from India for their SIMSalvage application. SIMSalvage is a disaster information and management applet that will be activated when a disaster occurs to provide information broadcasting and database creation for both victims and donors. Abhishek Chaubey, Prasanth Thomas and Deepak Singh, who form the Bronze winning team, were given a 10,000-euro check.

“Over the past seven years of our SIMagine contests, we’ve seen an amazing evolution in the wireless services ideas coming from young entrepreneurs,” stated Olivier Piou, chief executive officer of Axalto. *“To Axalto, helping to bring these creative new services to market faster is probably the most important and rewarding aspect of the whole contest, one which benefits all the players in the industry.”*

About Axalto

Axalto (Euronext: NL0000400653 AXL) is the world's leading provider of microprocessor cards (Gartner 2005, Frost & Sullivan 2004) — the key to digital networks — and a major supplier of point-of-sale terminals. Its 4500 employees come from over 65 nationalities and serve customers in more than 100 countries, with worldwide sales exceeding 3 billion smart cards to date. The company has 25 years' experience in smart card innovation and leads its industry in security technology and open systems.

Axalto continuously creates new generations of products for use in a variety of applications in the telecommunications, finance, retail, transport, entertainment, healthcare, personal identification, information technology and public sector markets. Microprocessor cards provide convenience, security and privacy to public and private services operators, their customers and end users.

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