



Axalto Offers Turnkey Personalization Solution Through Visa Smart Breakthrough Program

Axalto proposes a set of attractive personalization packages to Visa member banks

Amsterdam, The Netherlands, March 29, 2006– Axalto (Euronext: NL0000400653 – AXL), the world's leader in microprocessor cards today announced a turnkey smart card personalization offer through the Visa Smart Breakthrough program, an initiative bringing cost-effective solutions and innovative technologies to member financial institutions, and facilitating the EMV migration process. Axalto will be offering in particular a very compelling "fee-per-card" scheme that allows banks to migrate to the advanced EMV standard without a large upfront investment.

As part of the Visa Smart Breakthrough program, Axalto offers Visa member banks its field-proven personalization package which includes data preparation, personalization software suite for EMV cards, quality control software, as well as ongoing technical support. The Axalto package is available immediately.

"Visa is pleased to include Axalto's personalization offer in the Visa Smart Breakthrough program," said Stephanie Ericksen, vice president, Product and Technology Integration, Visa International. *"Financial institutions migrating to chip technology will benefit from the increased choice in competitive, efficient tools and solutions."*

"Axalto is committed to delivering a large variety of easy-to-use, flexible EMV personalization solutions that are adaptable to any bank requirements," added Bertrand Knopf, banking segment director at Axalto. *"By enabling issuers to implement chip programs efficiently, we intend to further accelerate the EMV migration towards intelligent cards worldwide."*

About Axalto

Axalto (Euronext: NL0000400653 AXL) is the world's leading provider of microprocessor cards (Gartner 2005, Frost & Sullivan 2004) — the key to digital networks — and a major supplier of point-of-sale terminals. Its 4500 employees come from over 65 nationalities and serve customers in more than 100 countries, with worldwide sales exceeding 3 billion smart cards to date. The company has 25 years' experience in smart card innovation and leads its industry in security technology and open systems.

Axalto continuously creates new generations of products for use in a variety of applications in the telecommunications, finance, retail, transport, entertainment, healthcare, personal identification, information technology and public sector markets. Microprocessor cards provide convenience, security and privacy to public and private services operators, their customers and end users. For more info, please visit www.axalto.com

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